



S.C. UAMT s.a.

Nr.Reg.Com. J05/173/1991 Capital Social Tel: +40 259 451026; +40 359 401677 Mobil: 40 730 631737; +40 741 069069
C.I.F. RO 54620 17.766.860,00 lei Fax:+40 259 462066; +40 359 401676 e-mail: office@uamt.ro

QUARTERLY REPORT IN ACCORDANCE WITH A.S.F. REGULATION no. 5/2018

Quarterly report according to:	Regulamentului ASF
nr.5/2018	
Report Date:	15.03.2021
Company name:	UAMT SA ORADEA
Social headquarter:	ORADEA, Str. Uzinelor Nr.8,
jud. Bihor	
Numărul de telefon/fax:	0259 451026; 0359 401677
ORC registration code:	J05/173/1991
Subscribed and paid-up share capital:	17.766.860 lei
The regulated market on which the securities are traded:	Bucharest Stock Exchange

This Quarterly Report includes:

- 1) The interim financial statements as at 31.03.2022, prepared according to the International Financial Reporting Standards (IFRS).
 - Statement of financial position as at 31.03.2022
 - The situation of the global result on 31.03.2022
 - The situation of the capital change on 31.03.2022
 - Statement of cash flows on 31.03.2022
- 2) The explanatory notes to the Interim Financial Statements on 31.03.2022
- 3) The economic-financial indicators mentioned in Regulation no. 5/2018
- 4) Press release on the availability of the Quarterly Report

We mention that the financial statements per quarter. I 2022 were not audited.

President of the Board of Directors

Doina Olimpia Stanciu



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STATEMENT OF FINANCIAL POSITION at: 31.03.2022

	31.03.2022	01.01.2022
Tangible assets	58,186,488	59,110,763
Other tangible assets	1,977,827	2,153,934
Real-estate investments	0	0
Other assets (biological, financial, etc)	0	0
Rights to use leased assets	0	0
Total non-current assets	60,164,315	61,264,697
Current assets		
Inventories	20,788,721	29,438,545
Trade receivables	17,723,994	15,647,384
Prepayments	0	0
Other receivables of which:	3,441,209	3,127,285
Current income tax receivables	0	0
Cash and cash equivalents	6,676,583	5,574,591
Total current assets	48,630,507	53,787,805
Advance income (grants)	427,888	538,435
Total assets	108,366,934	114,514,067
Joint stock	17,766,860	17,766,860
Reserves	42,799,511	42,799,511
Reported result	-15,682,796	-4,122,867
The result of the exercise	117,989	-8,021,518
Distribution of profit	32,104,309	32,339,968
Other reserves and own shares	1,315,366	1,315,366
Postpone receivables tax	-5,915,687	-5,953,393
Total equity	71,190,186	74,808,561
Non-current debts		
Long-term loans received	17,333,855	8,689,116
Other long-term debts	211,471	211,475
Deferred tax liabilities	5,915,688	5,953,393
Total datorii necurente	23,461,014	14,853,984
Total non-current debts		
Current debts		
Trade payables	0	14,968,002
Short-term loans	0	0
Short-term provisions	1,334,963	822,279
Current fees	397,185	408,574
Total current debts	13,715,734	24,851,522
Total debts	37,176,748	39,705,506
Total liabilities	108,366,934	114,514,067

General Director
Antoine YOUSSEF-ALLAIRE

Head of Fin. Acc. Dept.
Mircea BONTA



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STATEMENT OF PROFIT OR LOSS AND OTHERS ELEMENTS OF THE OVERALL RESULT At : 31.03.2022

	31.03.2022	31.03.2021
Income from sold production	21,899,989	17,933,544
Income of sold goods	703,248	-211,291
Other incomes, including change in inventories	1,760,853	-283,042
	24,364,090	17,439,211
Consumptions of raw materials and materials	17,345,065	13,064,240
The costs of goods sold	696,015	529,178
Staff expenditure	3,863,017	3,676,558
Depreciation expenses	1,871,191	2,627,594
Other expenses	343,336	894,230
	24,118,624	20,791,800
Operation result	245,466	-3,352,589
Financial income	17,101	6,282
Financial expenses	74,100	1,505,147
Profit before tax	188,467	-4,851,454
Tax profit	70,478	0
Deferred income tax expenses	0	0
Deferred income tax revenue	0	0
Profit of the period and result		
Overall total for the period	117,989	-4,851,454
Earnings per share		
Result per basic share (RON/share)	0.003	-0.123

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CAPITAL CHANGE SITUATION at: 31.03.2022

- lei -

The element's name	Joint stock	Financial reevaluation reserve	Own shares	Other reserves	Reported result	Current result	Distri bution of profit	Deferred income tax	Total
Balance at 1 Jan. 2021	17,766,860	33,655,334	1,315,366	42,799,511	-4,122,867	-8,021,518	0	-5,953,393	74,808,561
Income and loss	0	-235,659	0	0	-11,559,929	8,139,507	0	37,706	-3,618,375
- Transfer report earnings	0	0	0	0	-8,021,518	8,021,518	0	0	0
- Surplus transfer from revaluation	0	-235,659	0	0	235,659	0	0	0	0
- Current earnings result	0	0	0	0	0	117,989	0	0	117,989
- Profit distribution to other reserves	0	0	0	0	0	0	0	0	0
- Reported earnings from errors	0	0	0	0	0	0	0	0	0
- Own shares	0	0	0	0	0	0	0	0	0
Other elements of global result	0	0	0	0	-3,774,070	0	0	0	-3,774,070
-Revaluation surplus	0	0	0	0	0	0	0	0	0
Transactions with owners	0	0	0	0	0	0	0	0	0
- Granted dividends	0	0	0	0	0	0	0	37,706	37,706
Balance at 30 mar. 2021	0	0	0	0	0	0	0	0	0
Balance at 1 Jan. 2021	0	0	0	0	0	0	0	0	0
Income and loss	0	0	0	0	0	0	0	0	0
- Transfer report earnings	17,766,860	33,419,675	1,315,366	42,799,511	-15,682,796	117,989	0	-5,915,687	71,190,186

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CASH FLOW STATEMENT La: 31.03.2022

	31.03.2022	- lei - 31.03.2021
Cash flow from operating activity		
Receipt from customers	12,235,861	24,343,106
Payments to suppliers	10,506,100	18,853,590
Payments to employees	2,116,365	1,991,337
Payments to the state budget	3,973,264	3,187,385
Net cash from operating activities	-4,359,868	310,794
Cash flow from investment activities		
Payments for the purchase of the fixed assets	3,141,618	1,396,510
Receipts from the sale of tangible assets	0	0
Loan receipts	0	0
Net cash from investment activities	-3,141,618	-1,396,510
Net cash from financing activities		
Loan receipts	9,972,960	0
Paid dividends and loan repayments	1,369,482	1,432,177
Paid dividends	0	0
Net cash from financing activities	8,603,478	-1,432,177
Net increase / (decrease) of cash	1,101,992	-2,517,893
Cash and cash equivalents at the beginning of the period	5,574,591	13,694,683
Cash and cash equivalents at the end of the period	6,676,583	11,176,790

General Director
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Explanatory notes to the financial statements concluded on 31.03.2022

Reporting entity

SC UAMT SA has its registered office in Oradea, str. Uzinelor no. 8, registration no. At the Trade Register J / 05/173/1991. It is a joint stock company and operates in Romania in accordance with the provisions of Law no. 31/1990 on companies.

The main activity of the company is the manufacture of other parts and accessories for motor vehicles and motor vehicles - CAEN code 2932.

The company's shares are listed on the Bucharest Stock Exchange, category II, with the code UAM.

As of this date, the company is owned by the following shareholders:

Shareholders		Share number	Value (lei)	Percent
TOTAL according to Central Depository at 31.03.2021, of wich:		39,481,911	17,766,860	100.00%
1	Stanciu Ioan	25,823,588	11,620,615	65.41%
1	Persoane fizice	8,647,974	3,891,588	21.90%
2	Persoane juridice	5,010,349	2,254,657	12.69%

The record of shares and shareholders is kept in accordance with the law by S.C. Central Depository S.A. Bucharest.

Presentation of financial statements

The individual financial statements are presented in accordance with the requirements of International Financial Reporting Standards (IFRS).

Functional and presentation currency

The functional currency chosen is the Romanian RON (leu). The financial statements are presented in lei.

Significant accounting policies

The company organizes and manages the financial accounting, according to the Accounting Law no. 82/1991 republished, with subsequent amendments and completions and of the I.F.R.S.

Financial accounting ensures the chronological and systematic recording, processing, publication and storage of information on financial position, financial performance and other information related to the activity carried out.

Foreign currency transactions

Foreign currency transactions are recorded in lei at the exchange rate at the settlement date of the transactions. At the end of each period, the foreign currency debts are valued at the exchange rate of the foreign exchange market, communicated by the National Bank of Romania from the last banking day of the period in question.

Financial instruments

The Company holds as non-derivative financial assets: trade receivables, and cash and cash equivalents.

Tangible fixed assets

Property, plant and equipment are assets that:

- are owned by a company for use in the production of goods or services, for rent to third parties or for administrative purposes; and
- are used for a period of more than one year.

The cost of production of fixed assets includes direct production costs such as direct materials, energy consumed for technological purposes, costs representing employees' salaries, legal contributions and other related expenses, which result directly from the construction of tangible assets, site development costs, costs initial delivery and handling costs, installation and assembly costs, costs of testing the correct operation of the asset, professional fees and commissions paid in connection with the asset, the cost of designing the products and obtaining the necessary authorizations;

Subsequent expenses related to property, plant and equipment are recognized as follows:

- as expenses during the period in which they were incurred if they are considered repairs or the purpose of these expenses is to ensure the continuous use of the asset while maintaining the initial technical parameters; or
- as a component of the asset, in the form of subsequent expenses, if the conditions are met to be considered investments in fixed assets.

Amortisation / Depreciation of property, plant and equipment is calculated from commissioning to full recovery of their input value.

The company calculates and records in the accounting the depreciation of the tangible fixed assets leased, rented or given in management location.

Land is not subject to amortization.

Intangible assets

Intangible assets include:

- set-up expenses;
- development expenses;
- concessions, patents, licenses, trademarks, rights and similar assets, except those created internally by the company;
- goodwill;
- other intangible assets;
- advances granted for intangible assets;
- intangible assets under construction.

Depreciation of intangible assets is allocated on a systematic basis over the best estimate of its useful life.

The depreciation method of intangible assets is the straight-line method.

Elements of the nature of stocks

The entry of inventories is recorded in the accounts at the date of the transfer of risks and rewards.

Trade discounts granted by the supplier and recorded on the purchase invoice reduce the purchase cost of the goods.

The standard cost method is used to determine the production cost, taking into account the normal levels of materials and consumables, labor, efficiency and production capacity.

Levels considered normal for material consumption are reviewed every 12 months.

Income

Revenues represent increases in economic benefits, which occurred during the year, which generated an increase in equity in other forms than those that express new contributions from the owners of the enterprise.

Revenue is recognized on an accrual basis.

Expenditure

The company's expenses represent the amounts paid or payable.

Expenditure accounting is kept by types of expenses, as follows:

Synthetic expense accounts comprising several items with different tax deductibility arrangements are developed in analytics, so that each analyst reflects the specific content.

Company debts

The company's debts are recorded in the accounts on behalf of third party accounts. The accounts of suppliers and other liabilities are kept by category, as well as by each natural or legal person.

Personnel rights are recorded in the accounting with withholding contributions

The profit tax payable must be recognized as a debt up to the unpaid amount.

The valuation of the debts expressed in foreign currency and of those with settlement in lei according to the exchange rate of a currency is made at the exchange rate communicated by the National Bank of Romania, valid at the end of the financial year.

Trade and financial reductions

The commercial discounts granted by the supplier and entered on the purchase invoice adjust in the sense of reducing the purchase cost of the goods.

Trade discounts granted to customers are adjusted to reduce the amount of revenue related to the transaction.

Contingent assets and liabilities

Contingent assets and liabilities are presented in the explanatory notes in the event that there are probable inflows of economic benefits.

Events subsequent to the preparation of the financial statements

Events subsequent to the date of the financial statements are those favorable or unfavorable events that occur between the balance sheet date and the date on which the annual financial statements are authorized for publication. These are presented in the notes when they are considered significant.

Presentation of the economic - financial situation based on the balance sheet elements

	31.03.2022	01.01.2022
<i>Assets</i>		
Non-current assets		
Tangible assets	58,186,488	59,110,763
Other tangible assets	1,977,827	2,153,934
Real-estate investments	0	0
Other assets (biological, financial etc)	0	0
Rights to use leased assets	0	0
Total non-current assets	60,164,315	61,264,697
Current assets		
Inventories	20,788,721	29,438,545
Trade receivables	17,723,994	15,647,384
Prepayments	0	0
Other receivables of which:	3,441,209	3,127,285
Current income tax receivables	0	0
Cash and cash equivalents	6,676,583	5,574,591
Total current assets	48,630,507	53,787,805
Advance income (grants)	427,888	538,435
Total assets	108,366,934	114,514,067
<i>Equity and debts</i>		
Equity		
Joint stock	17,766,860	17,766,860
Reserves	42,799,511	42,799,511
Reported result	-15,682,796	-4,122,867
Result of the exercise	117,989	-8,021,518
Distribution of profit	32,104,309	32,339,968
Other reserves and own shares	1,315,366	1,315,366
Impozit pe profit amanat	-5,915,687	-5,953,393
Total equity	71,190,186	74,808,561
Non-current debts		
Long-term loans	17,333,855	8,689,116
Other long-term debts	211,471	211,475
Deferred tax liabilities	5,915,688	5,953,393
Total non-current debts	23,461,014	14,853,984
Current debts		
Trade payables	11,983,586	8,652,667
Short-term loans	0	14,968,002
Short-term provisions	0	0
Current fees	1,334,963	822,279
Other current debts	397,185	408,574
Total current debts	13,715,734	24,851,522
Total debts	37,176,748	39,705,506
Total liabilities	108,366,934	114,514,067

Presentation of the financial - accounting statement based on the profit and loss account

	31.03.2022	31.03.2021
Income from sold production	21,899,989	17,933,544
Income from sold goods	703,248	-211,291
Other incomes, including change of inventories	1,760,853	-283,042
	24,364,090	17,439,211
Consumption of raw materials and materials	17,345,065	13,064,240
The cost of sold goods	696,015	529,178
Staff expenditure	3,863,017	3,676,558
Depreciation expenses	1,871,191	2,627,594
Other expenses	343,336	894,230
	24,118,624	20,791,800
Operational result	245,466	-3,352,589
Financial income	17,101	6,282
Financial expenses	74,100	1,505,147
Profit before tax	188,467	-4,851,454
Tax	70,478	0
Deferred income tax expense	0	0
Deferred income tax revenue	0	0
profit of the period and result		
Overall total for the period	117,989	-4,851,454
Result per share		
Result per basic share (ron/share)	0.003	-0.123

Economic and financial indicators

Indicator	Calculation	Valori	Rezultat
1. Current liquidity indicator	Current assets	48,630,507	3.56
	/Current debts	13,645,256	
2. Indicator degree of indebtedness	Loan capital	17,333,855	24.35
	/Equity capital x 100	71,190,186	
3. Indicator degree of indebtedness	Loan capital	17,333,855	19.58
	/Employee capital x100	88,524,041	
4. Flow rate speed - customers	Average customers balance	16,463,781	66 (nr. de zile)
	/Turnover profit x 90	22,603,237	
5. Rate speed of fixed assets	Turnover profit	22,603,237	0.37 (nr. de ori)
	/Fixed assets	60,281,176	

Events or factors of uncertainty that affect or could affect the company's activity

The company's main field of activity - the automotive industry - has been severely affected by the COVID-19 pandemic. The negative effects continued in the first quarter of 2022, with the difficult return of the growth of activity.

This affected the company's deliveries, the gradual return of which is slower than initial estimates.

The effects of the COVID-19 pandemic of previous years (syncope in supply flows, general increase in commodity and energy prices, slow return to demand) are compounded by uncertainties about the evolution of the Russian market, a market influenced by the current policies of major state actors.

In addition, the prudent behavior of car buyers continued during the period shown. The products of the automotive industry have a high degree of technicality and complexity, which is reflected in their high price, and the decision to purchase this type of expensive product is influenced both by policies to encourage / discourage consumption and the individual perception of customers on the general situation.

All this does not affect the company's ability to access new loans and refinance existing loans, on the terms and conditions of previous transactions. or more favorable.

The company's borrowers may be affected by the low level of liquidity available, which could affect their ability to repay their outstanding debts, which will have an impact on their ability to forecast cash flows.

The company cannot predict all the events that would have an impact on the profile or financial sector nor the effects that would have an impact on the financial statements.

SC UAMT SA

EXPLANATORY NOTES - Financial Reports for the first quarter of 2022

(All amounts are in lei (RON), unless otherwise indicated)

The company cannot estimate the effects on the financial statements of the future fluctuations of the profile market, of the future decreases of the liquidities on the financial market, of the devaluation of the financial assets, or the contraction of the credit market, or the increase of the currency volatility.

However, the company considers that, in the specific conditions of the market in which it operates, characterized by a strong specialization of participants and a small number of them, risk assessment and management can be achieved by daily monitoring of cash inflows and outflows. and by making short-term forecasts of net liquidity.

The company is not subject to externally imposed capital requirements

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INDICATORS at 31.03.2022

Indicator	Calculation	Value	Result
1. Current liquidity indicator	Current assets	48,630,507	3.56
	/Current debts	13,645,256	
2. Indicator degree of indebtedness	Loan capital	17,333,855	24.35
	/Equity capital x 100	71,190,186	
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